

# Protective Survivorship<sup>SM</sup> Term


Last Survivor Life Insurance

## Product Guide



Not a Deposit	Not Insured By Any Federal Government Agency
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured   May Lose Value

  
**Protective**  
Life Insurance Company  
Protect Tomorrow. Embrace Today.™



Did you know you could lose a significant portion of your estate to taxes after your death? Fortunately, wise estate planning today can help protect your financial achievements.

Protective Survivorship Term is a last survivor life insurance policy that can help offset federal estate taxes that come due at the death of the surviving spouse. This coverage can be an effective way to begin your estate plan or complement an existing plan.

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Protective Survivorship Term is a valuable planning tool that blends flexible options with life insurance protection to help offset estate taxes and preserve your financial achievements.

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This brochure provides general information about estate taxes. To understand the impact of estate tax law on your individual situation please consult your tax advisor. The taxation of estates and life insurance is subject to change. Neither Protective Life Insurance Company nor its Representatives offer legal or tax advice. Investors should consult their legal or tax adviser regarding their individual situation.

## Preserving Your Legacy With Life Insurance

Protective Survivorship Term provides a death benefit that can help pay estate taxes and other settlement costs. It complements estate planning by insuring both spouses and paying the benefit upon the death of the second spouse.

Under current laws (subject to change), when one spouse dies, unlimited assets may be transferred to the surviving spouse without incurring federal estate and gift taxes.

But federal estate taxes may be due at the death of the second spouse, whose estate typically includes the remaining assets received at the death of the first spouse.

Without Protective Survivorship Term, your beneficiaries may not only lose a large share of your legacy to estate taxes, but they may also have to borrow or liquidate to pay the estate taxes.

In addition to estate tax benefits, a Protective Survivorship Term policy frequently offers lower premiums than insuring two lives under separate, individual policies.



## Flexibility

Because life changes over time, Protective Survivorship Term offers flexibility to meet your needs and goals as they evolve.

## Conversion Option

If your circumstances change, a Protective Survivorship Term policy may be converted to a Protective permanent life insurance option that is available for conversion. The conversion option expires at the end of the level premium period, joint equal age 75, or individual attained age 85, whichever comes first. If both insured individuals are alive, conversion will be to a joint and last survivor product. If only one insured is alive, conversion will be to a single-life product. No evidence of insurability is required. Some exclusions may apply based on substandard underwriting ratings.

## About Protective Survivorship Term

When you apply for a Protective Survivorship Term policy, Non-Tobacco and Tobacco rates are offered to each individual. Following review of your current health and medical history, each life is assessed at the appropriate mortality rate classification to determine the final premium rates.

You will choose a guaranteed initial level premium period of 10, 20 or 30 years. Protective Survivorship Term is based on joint equal age and individual ages can be 25 – 85 (age nearest) as long as the joint equal age is:

Ages	Level Premium Period
50 – 75	10-year
40 – 65	20-year
25 – 50	30-year

Premiums are level and guaranteed for the initial period. After the initial period, premiums will increase annually to joint equal age 85 and then every five years to joint equal age 95. The policy terminates at the policy anniversary immediately following joint equal age 95.

The minimum policy face amount, or death benefit amount, is \$250,000. This applies to all issue ages and all underwriting classes. There is no set maximum face amount.

Protective Survivorship Term requires a \$125 annual policy fee.

## What Happens Next?

If you decide a Protective Survivorship Term policy is right for you, the application process begins.

Working with your financial professional, you'll sign some forms and answer a few medical questions. You'll also complete the application, determine your face amount (death benefit) and select any optional benefits or endorsements.

In most cases, a medical professional will then contact you to schedule a life insurance physical examination usually in your own home. Your application is then sent to Protective Life for underwriting, where, over the next few weeks, your application and the results of your physical examination are reviewed. Medical records or additional underwriting criteria may be required to determine your health risk and qualification for the policy.

If approved, you will receive a copy of your policy. Be sure to file this with your other important documents, notify your beneficiaries and begin paying your premiums according to the schedule you established.

We encourage you to review your policy and annual report regularly to make sure your strategy continues to be aligned with your goals.

## The Protective Way

### Delivering what's promised. 100 years and counting.

Other companies talk about values. But with us it's more than a slogan. In fact, our core principles—value, integrity and strength and stability—inform everything we do, from our business model to the design of our products.

Simply put, we believe in doing the right thing in every action and decision, large and small. We're careful about the promises we make—and make sure we deliver on them. It's how we continue to build trust and relationships that last.

Policy form TL-15 and state variations thereof, is a term life insurance policy issued by Protective Life Insurance Company, 2801 Highway 280 South, Birmingham, AL 35223. Product features and availability may vary by state. Consult policy for benefits, riders, limitations and exclusions. Subject to underwriting. Subject to up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex.

Neither Protective Life Insurance Company nor its Representatives offer legal or tax advice. Investors should consult their legal or tax adviser regarding their individual situation.

Protective is a registered trademark and Survivorship is a trademark of Protective Life Insurance Company.



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