

QUICK LOOK

Taking on debt of any kind opens up risk. This can be especially true when it comes to property ownership. Refinancing a mortgage, for example, can create a level of risk should the main breadwinner die prematurely. Life insurance can provide a generally income tax-free death benefit to beneficiaries¹ which can then be used to help pay the mortgage or to meet other financial needs.

MEET PETER AND ANN

Peter and Ann have been homeowners for quite a while and purchased a newer home about seven years ago as their needs changed. The couple upgraded to a nicer home and took on a 30-year mortgage. Because of changes in the economy, Peter and Ann recently refinanced to a 15-year mortgage.

Peter is the main breadwinner and is concerned about Ann's financial security in case he were to die.



A SOLUTION

Peter is looking for an economical solution and decides to consider his term life insurance options. He decides on a 15-year premium guarantee period to cover the same length of time as his mortgage.² Should something happen to him during that time, Ann would receive the necessary funds to help pay the mortgage each month.

Ask about ADDvantage Term today!

Contact Sales Development today at (800) 800-3656 ext. 10411 or email salesupport@nacolah.com.

1 Neither North American Company nor its agents give tax advice. Please advise your customers to consult with and rely on a qualified legal or tax advisor before entering into or paying additional premiums with respect to such arrangements.

2. Premiums are guaranteed to remain level for the initial 15 year period. After the premium guarantee period, premiums will increase annually but will never exceed the Guaranteed Annual Renewal Premium.

Please refer to the current ADDvantage Term Marketing Guide for complete details.

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